



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

OCT 24, 2024



Indian equity markets settled in red terrain for yet another session on Thursday with minor cut even after optimistic HSBC's flash India Composite Purchasing Managers' Index (PMI) data. Traders monitored Q2FY25 earnings during the day. Persistent selling by foreign institutional investors (FIIs) dampened the sentiment. As for broader indices, the BSE Mid cap index ended in red, while Small cap index closed with cut of over half a percent.

Markets made cautious start and turned volatile tracking the broadly negative cues from Wall Street overnight as well as weakness in Asian counterparts. Traders were cautious as Member of Economic Advisory Council to the Prime Minister (EAC-PM) Sanjeev Sanyal stated that artificial intelligence (AI) will both create and destroy jobs and a lot depends on how it is adopted. He claimed AI will impact highly skilled people and functions will be disintermediated. Investors ignored minutes of the Reserve Bank of India (RBI) monetary policy committee's latest meeting stated that India's food inflation expected to ease by Q4 of fiscal year 2024-25 on better kharif arrivals and rising prospects of a good rabi season, despite a significant pick-up in September inflation print. In afternoon session, indices traded just below neutral lines. Traders failed to take support with survey showing that growth in India's business activity picked up slightly in October after softening last month, led by stronger demand in the manufacturing sector. It also showed job creation rose at the fastest pace since February 2006. HSBC's flash India Composite Purchasing Managers' Index, compiled by S&P Global, rose to 58.6 this month from September's final reading of 58.3, which was a 10-month low. Besides, India's private sector economy continued to showcase robust growth in October. The survey noted that a quicker upturn in new work intakes encouraged companies to scale up business activity and recruit additional workers. In late afternoon session, markets trimmed most of their losses and ended near neutral lines.

On the global front, European markets were trading higher after a business survey showed German business activity contracted less steeply than the previous month in October. The HCOB Preliminary German Composite Output Index came in at 48.4 in October versus 47.5 in September. Asian markets ended mostly in red as rising yields on uncertainty over the U.S. election outcome weighed on the tech sector. Tesla's forecast-beating earnings provided some comfort for investors, helping limit regional losses. Back home, Union Finance Minister Nirmala Sitharaman has said that India wants to enhance its influence in the world as one in every six persons is Indian and the world cannot ignore India's economy.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80065.16	-16.82	-0.02
NIFTY	24399.40	-36.1	-0.15
MIDCAP	46137.06	-59.29	-0.13
SMLCAP	53643.45	-386.73	-0.72
BSEFMC	21294.07	-582.64	-2.66
HEALTHCARE	42895.24	185.57	0.43
AUTO	55330.53	-220.55	-0.40
POWER	7905.30	32.92	0.42
REALTY	7700.86	-94.40	-1.21
BSE IT	41930.15	-269.97	-0.64
BANKEX	58522.84	317.14	0.54
OIL GAS	28383.00	41.62	0.15
METAL	31548.62	-64.41	-0.20
INDIA VIX	13.97	-0.65	-4.45

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1177	1640	31
BSE	1591	2341	101

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4953	6975	(29)
NSE CASH	96692	116764	(17)
NSE F&O	38743863	56779318	(32)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.76	3.65	1.23
SENSEX	23.34	4.05	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	13828	10207	3620
FII	12537	17600	(5062)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	6451.58	4779.31	1672
Index Options	2700039.21	2720466.43	(20427)
Stock Futures	34170.81	31422.47	2748
Stock Options	75773.04	74891.43	882

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.86	0.80
BANK NIFTY	0.92	0.88

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	104.17	104.42	-0.24

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.821	6.818	0.04
USA	4.197	4.244	-1.06

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2737.52	16.24	0.60
Silver	34.25	0.44	1.30
Crude-Oil	72.30	1.53	2.16
Brent-Crude	76.51	1.55	2.07

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.08	-0.00	-0.00
29 OCT-24 EUR-INR	90.91	0.13	0.14
29 OCT-24 GBP-INR	109.10	0.01	0.01
29 OCT-24 JPY- INR	55.24	0.05	0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24399	24268	24334	24407	24473	24547
SENSEX	80065	79599	79832	80046	80279	80493
NIFTY FUTURES	24452	24309	24381	24460	24531	24610
BANK NIFTY	51531	50925	51228	51505	51808	52085
CNX IT	42140	41696	41918	42149	42371	42602
CNX MIDCAP	56350	55895	56123	56459	56687	57023
CNX SMALLCAP	18249	18080	18165	18295	18380	18511
INDIA VIX	13.97	11.66	12.81	13.86	15.01	16.06

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 25-10-2024

**AARTIIND, BANDHANBNK, ESCORTS, IEX, INDIAMART, MANAPPURAM,
NMDC, PEL, RBLBANK**

TECHNICAL VIEWS



NIFTY

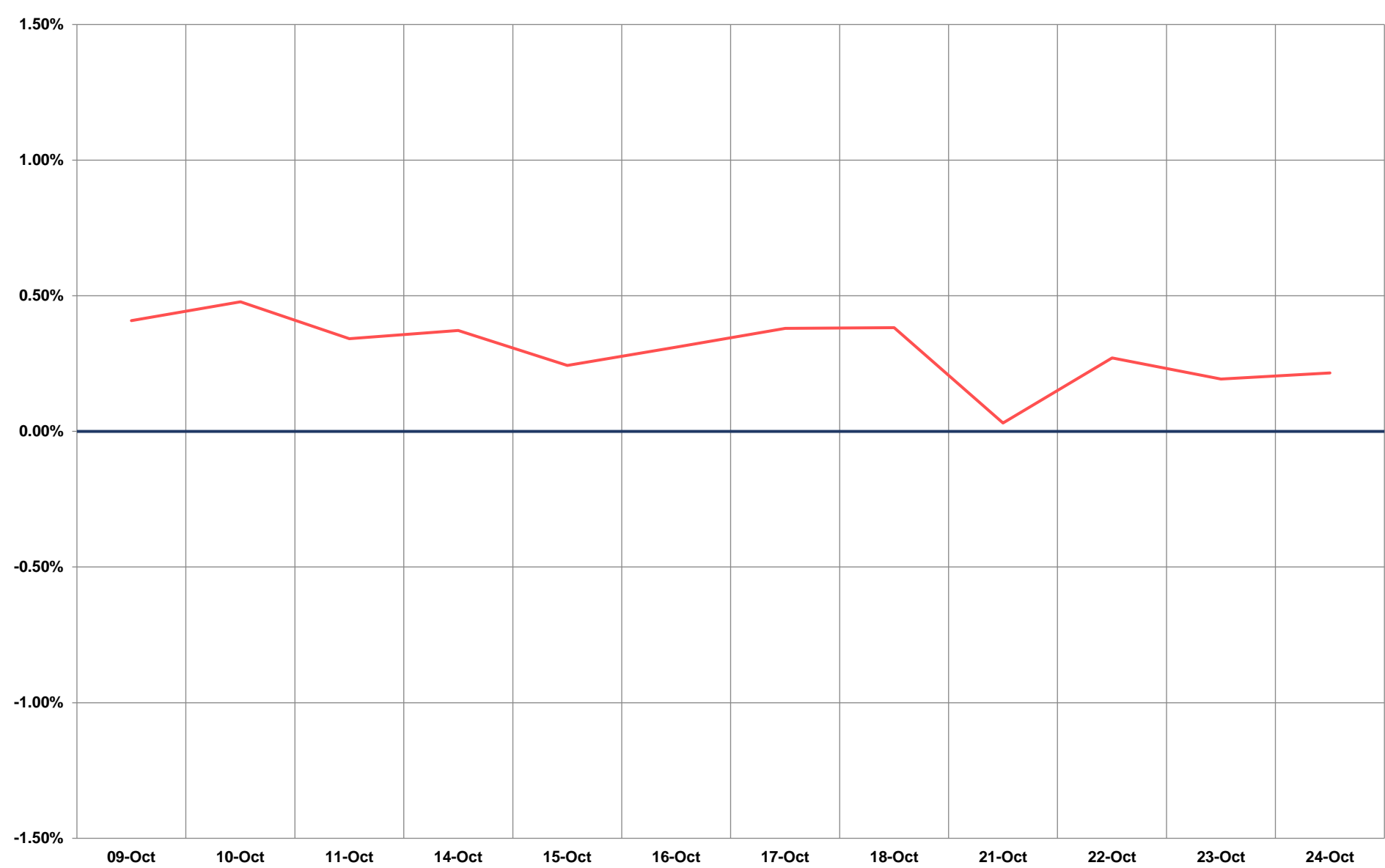
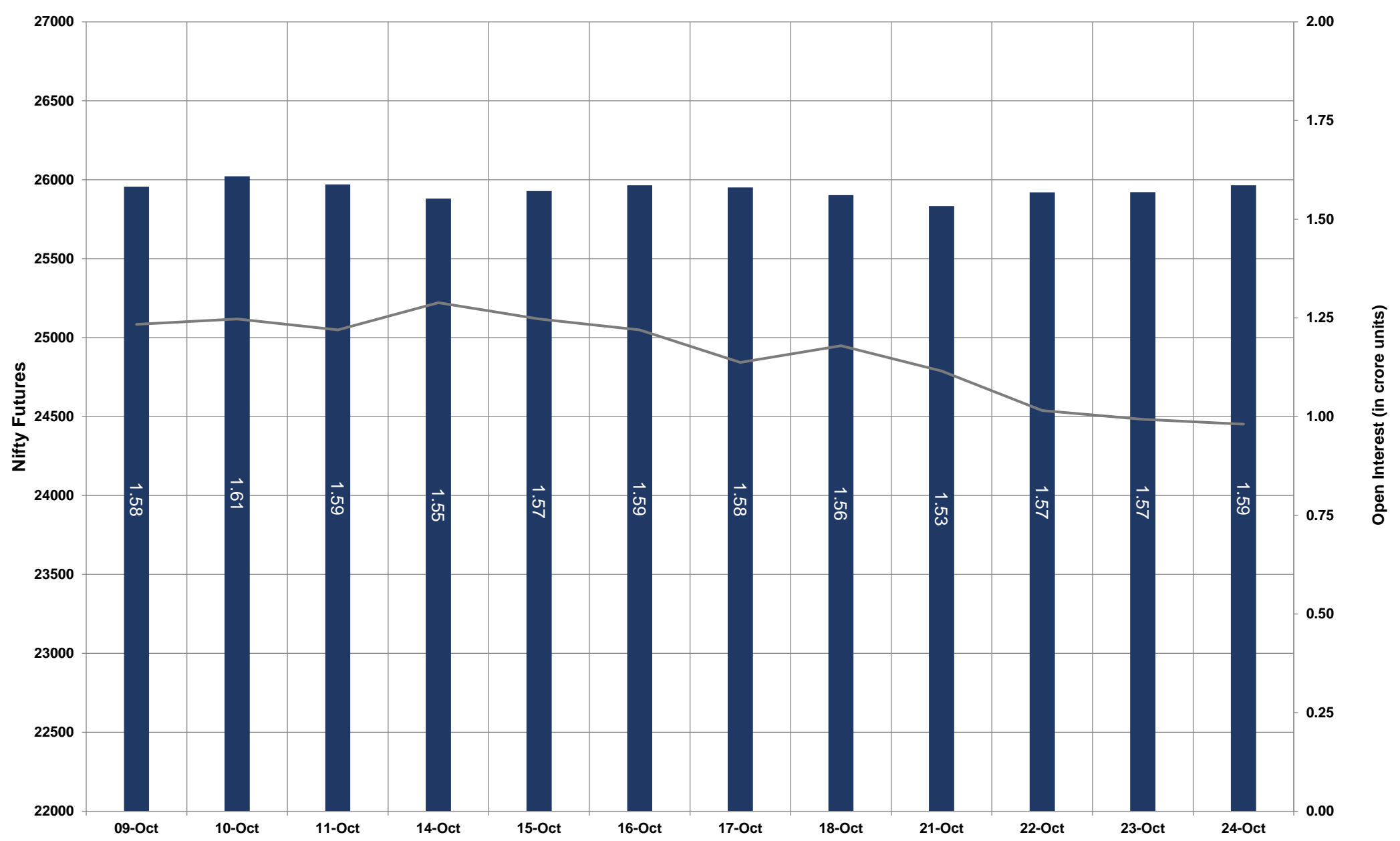


- Nifty Cash = **24399.40 (-0.15%)**
- Resistance levels = **24300** and **24160**
- Support levels = **24600** and **24750**

TECHNICAL VIEWS



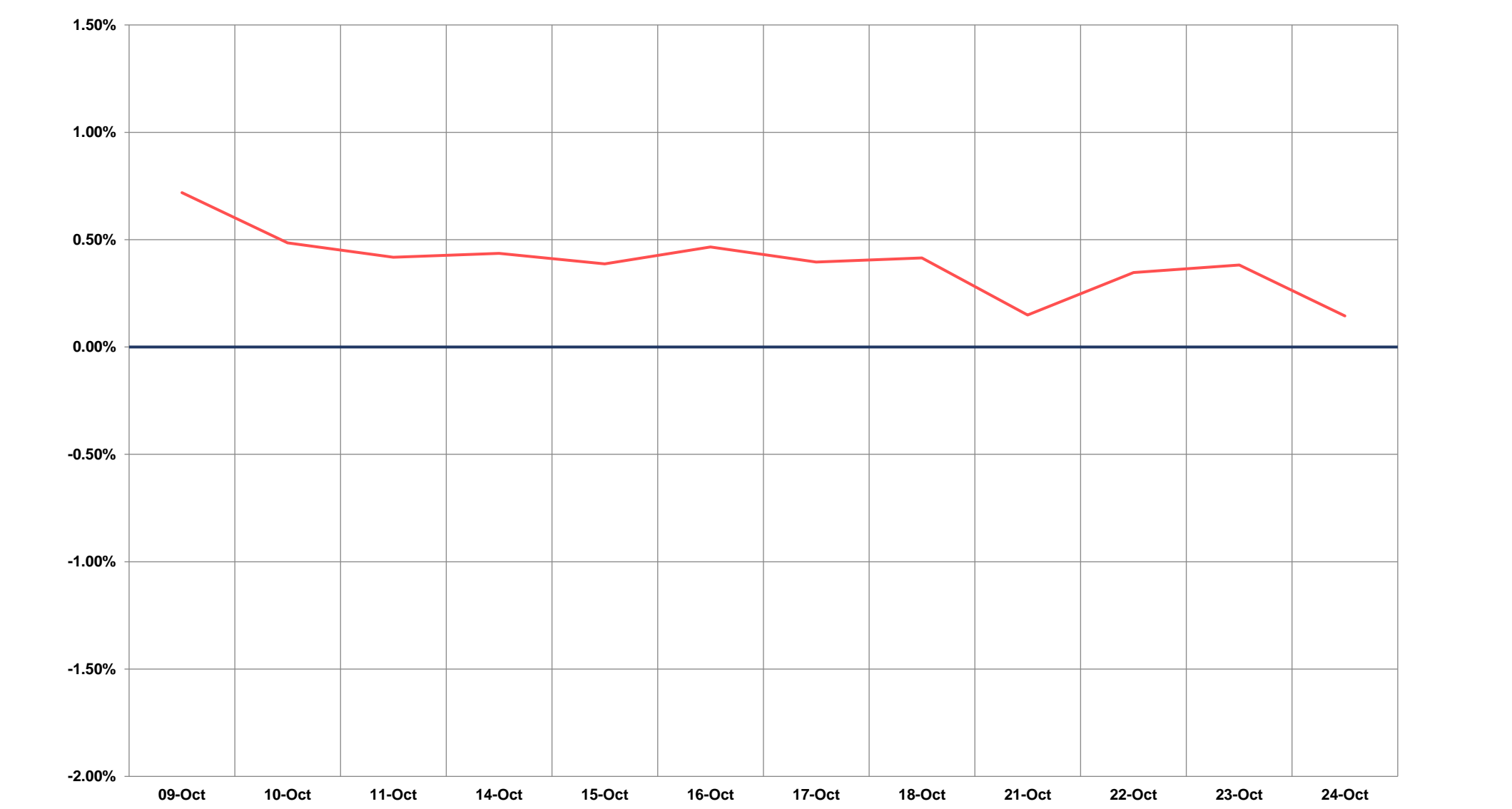
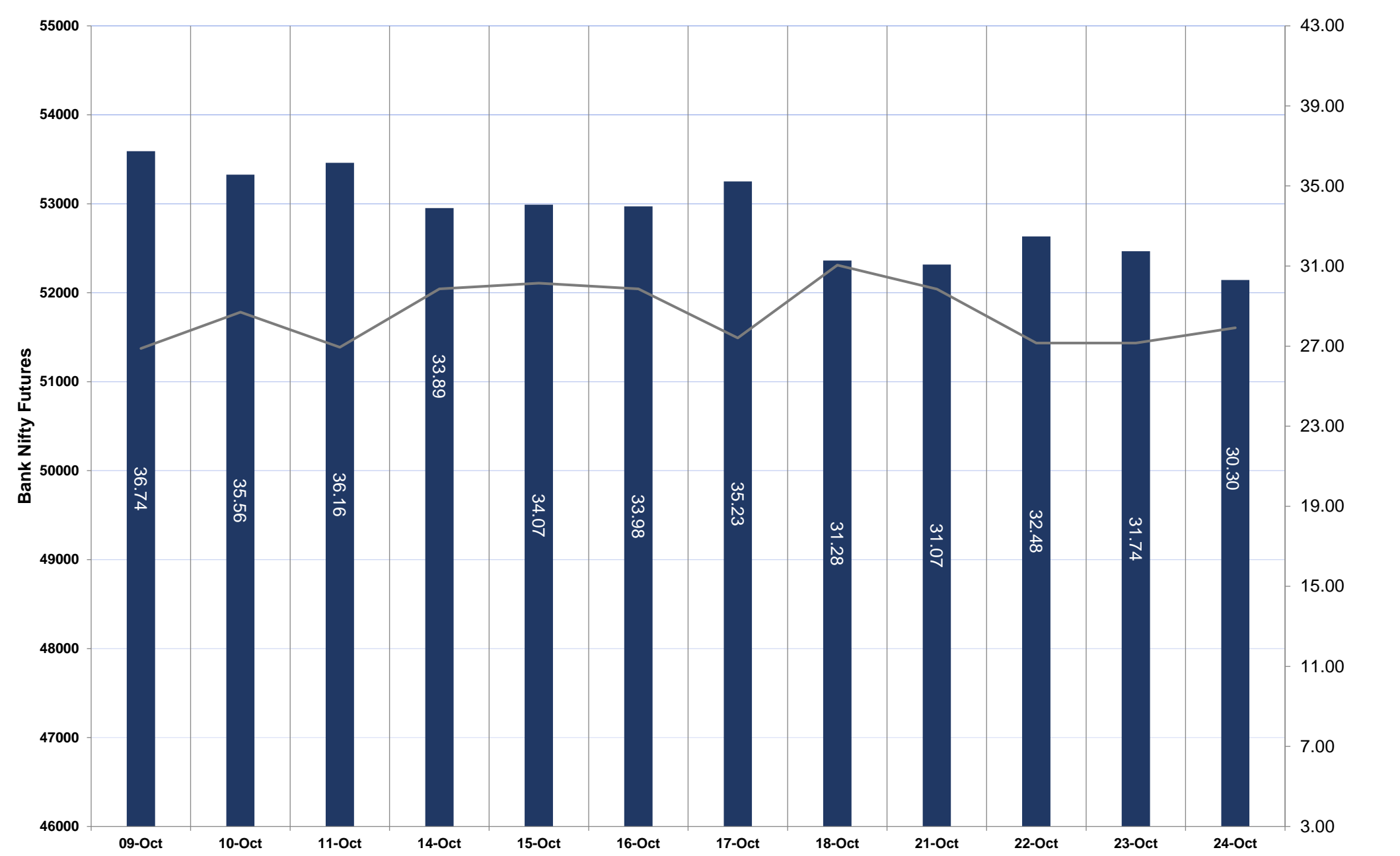
NIFTY FUTURES



TECHNICAL VIEWS



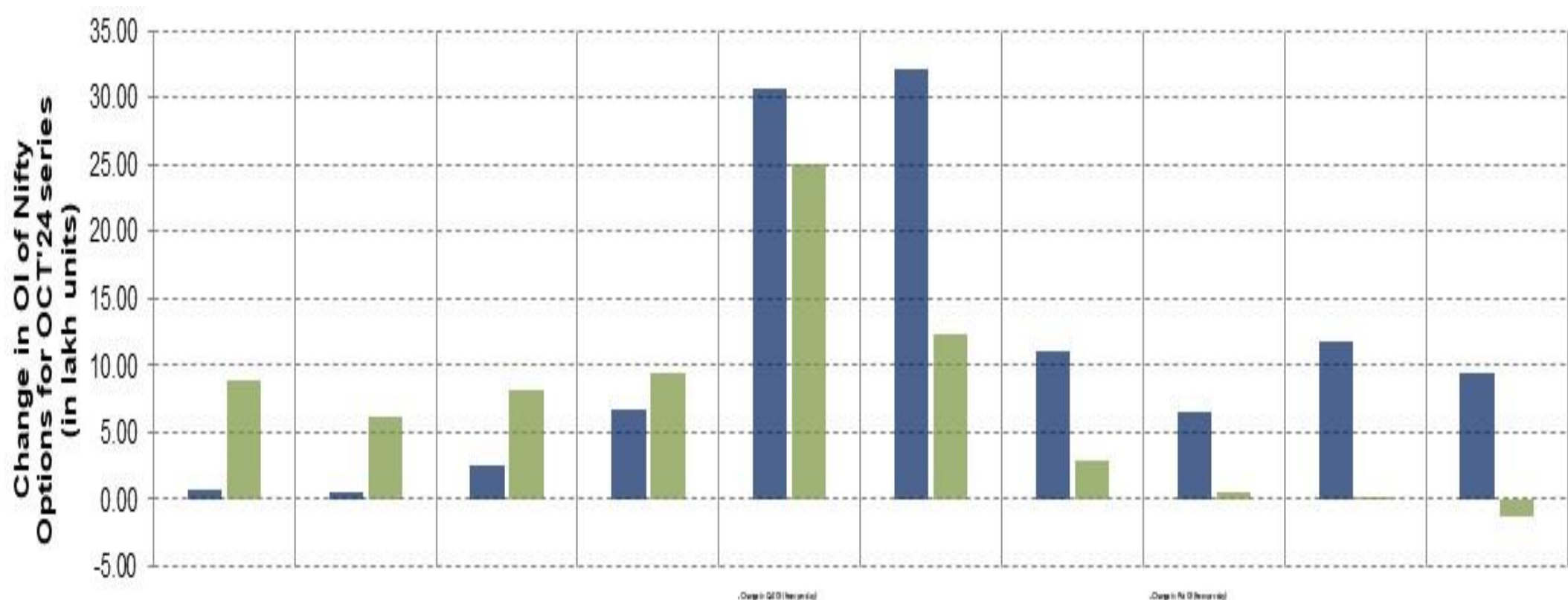
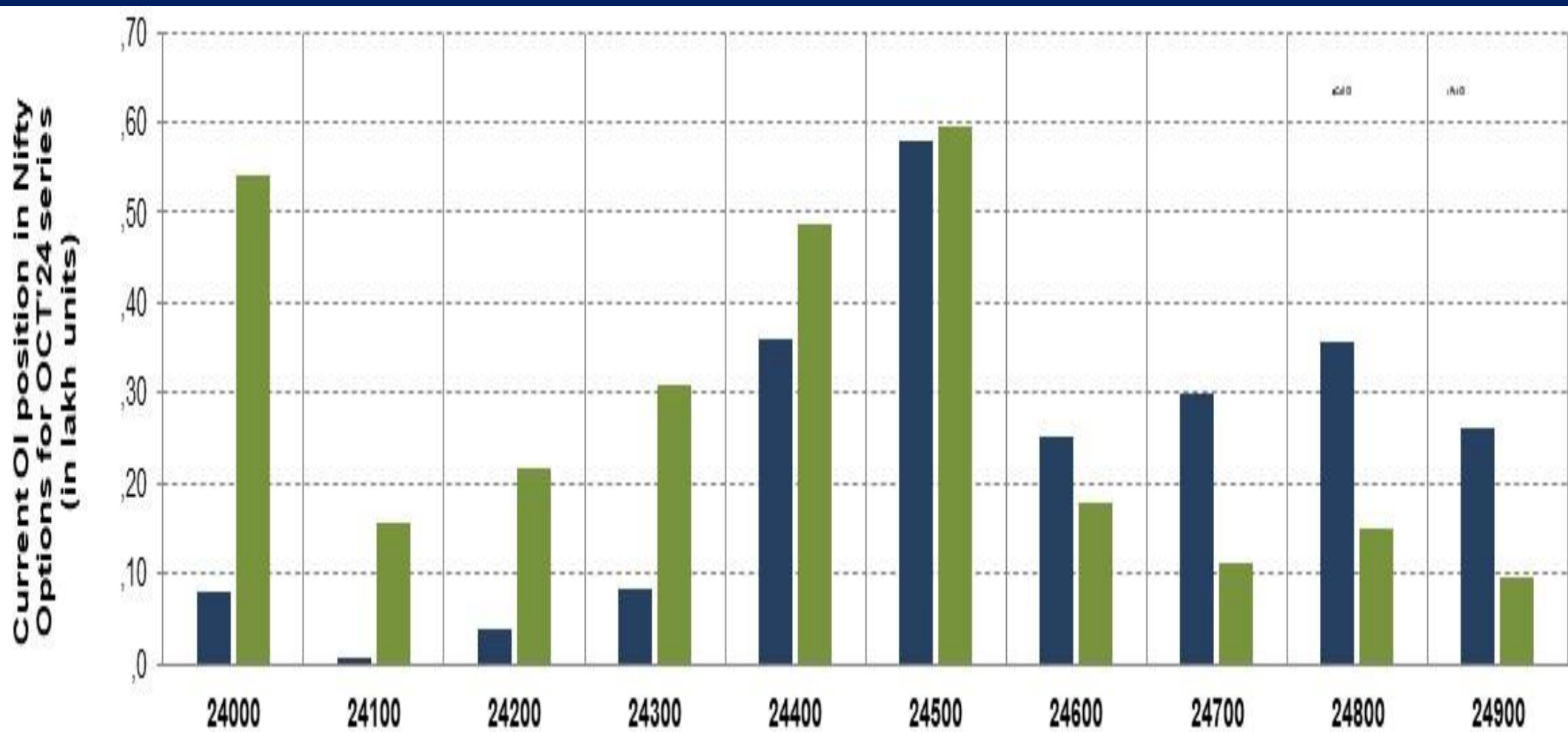
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.21 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 2.50 millions in Open Interests is **Strike Price of 24400**
- **Maximum Open Interest an outstanding** was 5.80 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 5.95 millions for puts at **Strike Price of 24500**

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